(ख) उत्तर प्रदेश में एकत्र राशि की तुलना में वहां कम राशि का निवेश करने पर सरकार की क्या प्रतिक्रिया है और सरकार इस संबंध में तुरन्त क्या कदम उठाने का विचार रखती है?

वित्त मंत्रालय में राज्य मंत्री (श्री रामेश्वर ठाकुर): (क) और (ख) राष्ट्रीयकृत बैंकों द्वारा प्रायोजित म्यूचुअल फण्डों द्वारा एकत्र की गयी राशि पिछले तीन वर्षों के दौरान लगभग 4655.5 करोड़ रुपए थी। म्यूचुअल फण्डों द्वारा जुटाए गए संसाधनों को पूंजी बाजार प्रतिभूतियों जैसे शेयरों और ऋण पत्रों एवं मुद्रा बाजार प्रपत्रों में निवेश किया जाता है। इनमें से अधिकांश प्रपत्र किसी राज्य विशेष से संबद्ध नहीं है, इसलिए उत्तर प्रदेश में किए गए निवेश के संबंध में ब्यौरा नहीं दिया जा सकता।

Credit extended by Punjab & Sind Bank on behalf of U.K. Paint Industries

4559. SHRI VIREN J. SHAH:
SHRI PRAMOD MAHAJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Punjab & Sind Banks has extended very large credits on behalf of UK Paint industries by opening letters of credit worth about by Rs. 67 crores as reported in the Economic Times of 1st February, 1992;

(b) if so, what are the detail in this regard;

(c) whether it is also a fact that the Punjab & Sind Bank in an unprecedented development has failed to honour a Rs. 1.80 crore letter of credit opened by it on account of UK Paint Industries in favour of Oswal Agro Mills Limited;

(d) if so, what are the reasons therefor; and

(e) what action Government have taken in the matter as it adversely affects th Bank's credibility?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) to (e) In accordance with the provisions of the statutes governing public sector banks, and practices and usages customary among bankers, the banks do not divuge information relating to their individual constituents.

Monitoring of Austerity measures

4560. SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether government's attention has been invited to newsitem captioned "PM's austerity call falls on deaf ears" in 'Times of India' of the 3rd January, 1992;

(b) if so, what is the monitoring machines in place to supervise austerity measures;

(c) whether any action has been taken to penalise agencies of Ministries or departments or any other arm of Government which are not implementing austerity measures;

(d) the steps being taken to curb unproductive expenditure;

(e) whether it is a fact that lavish functions and ceremonies under Government auspices continue; and

(f) what measures are being proposed to implement austerity measures sincerely?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHANTARAM POTDUKHE): (a) Yes, Sir.

(b) and (c) Instructions already exist that officials while not on tour are not permitted to use Staff Cars belonging to Public sector Undertakings/Autonomous organisations etc. It is the duty of every administrative authority to ensure that the officers/staff working under them strictly observe the rules/instructions and that suitable corrective action is taken against erring officials.

Information in respect of the appointments mentioned in the News Item is being collected and will be laid on the Table of the House in due course.

(d) to (f) Every Ministry/Department is expected to make effort to effect utmost economy in expenditure and to ensure that there is no wasteful expenditure. Instructions already exist to effect economy on items like gasolene, telephones, electricity, holding of seminars/conferences, entertainment, travel, purchase of vehicles, etc.